

18 NCAC 08 .0903 WITHDRAWAL OF GRANT OFFER

Failure of an applicant to arrange for necessary financing of the proposed projects, to award a contract (if necessary) for all or part of the proposed project and to fully execute a contract with the department for the payment of grant funds, within the fiscal quarter following the quarter in which the grant offer is made shall be sufficient cause for withdrawal of the grant offer. Prior to withdrawal of a grant offer, the department shall give due consideration to any extenuating circumstances presented by the applicant as reasons for such failure and the grant offer may be extended for an additional period of time if, in the judgment of the Department, such an extension is justified. Extenuating circumstances that shall justify an extension may include, but shall not be limited to, the following:

- (1) a delay in contractor negotiations;
- (2) a change in key personnel; or
- (3) other situations that may occur beyond the control of the party seeking the extension.

*History Note: Authority G.S. 102-15; 102-17; 147-54.3;
Eff. February 27, 1979;
Transferred from T01.21 effective August 25, 1986;
Amended Eff. November 1, 1994; April 1, 1990; April 1, 1988;
Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. September 23, 2017.*